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THE INTERNATIONAL LEAVES PGA TOUR SCHEDULE

PONTE VEDRA BEACH, FI and GREENWOOD VILLAGE, Co – The PGA TOUR and Castle Pines Tournament Co. jointly announced today that the PGA TOUR tournament known as The INTERNATIONAL and staged at Castle Pines Golf Club since 1986, will not take place in 2007, marking the end of the 21-year event.

"It is with profound regret that we must announce the end of The INTERNATIONAL after 21 successful years," said Jack A. Vickers, Founder and President of Castle Pines Golf Club. "We have always been committed to operating The INTERNATIONAL at the highest level as one of golf's premiere events. To go forward without certainty that those objectives can be achieved has caused us to withdraw from the PGA TOUR, rather than to compromise our high standards or assume financial risk on behalf of our membership."

"Our relationship with the PGA TOUR and its players has always been an enormously gratifying and enjoyable experience," said Vickers. "We sincerely appreciate the opportunity extended to us to be a part of the PGA TOUR for the past 21 years."

"On behalf of the PGA TOUR and all of our members, we are deeply grateful for everything Jack Vickers and everyone associated with The INTERNATIONAL and Castle Pines has accomplished over the past 21 years," said Tim Finchem, PGA TOUR Commissioner. "The TOUR has had no greater friend over the past two decades than Jack Vickers."

"Jack and his team have always made us feel welcome at The INTERNATIONAL," said two-time champion Davis Love III. "The unique nature of the competition and the majestic setting always made that tournament a must-play week on the TOUR. We will miss our annual visit to Castle Pines, but we clearly understand the business reasons behind the decision to discontinue the event."

Started in 1986 with Ken Green as its inaugural champion, The INTERNATIONAL was the only PGA TOUR event, which featured the unique Modified Stableford Scoring System format. During its 21-year history, 197 international players from 38 countries participated in the event. The popular and innovative PGA TOUR event has been won by some of the games biggest names in golf, including Greg Norman, Davis Love III (two-time winner), Jose Maria Olazabal, Phil Mickelson (two-time winner), Vijay Singh, David Toms, Ernie Els and Retief Goosen.

Since its inception, The INTERNATIONAL CHARITIES, the non-profit arm of The INTERNATIONAL, and Castle Pines Golf Club has donated over \$10 million to charities

throughout Colorado and beyond. Although the Boys & Girls Club of Metro Denver, Inc. is the major beneficiary of The INTERNATIONAL Charities, contributions have also been made towards teaching and growing the game of golf, improving the lives of underprivileged children and the disabled and furthering education initiatives for children.

<u>About the PGA TOUR</u>
The PGA TOUR is a tax-exempt membership organization of professional golfers. Its primary purpose is to provide competitive earnings opportunities for past, current and future members of the PGA TOUR, Champions Tour and Nationwide Tour; to protect the integrity of the game; and to help grow the reach of the game in the U.S. and around the world.

In 2007, the three Tours will compete in approximately 110 events for approximately \$340 million in prize money. Tournaments are being held in six countries outside the U.S. and in 36 states.

In addition to providing competitive opportunities for its membership, TOUR events also generate significant funds for local charities. In fact, the three Tours have surpassed the \$1 billion mark in overall charitable contributions. The PGA TOUR's web site address is www.pgatour.com and the company is headquartered in Ponte Vedra Beach, FL.

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